

**North Dakota State University Foundation
Executive Governing Board
Regular Meeting Notice and Agenda**
December 12, 2025

The NDSU Foundation Executive Governing Board will meet on Friday, December 12, 2025, at 10 a.m. CT. This meeting will be held in the Reimers conference room at the McGovern Alumni Center, 1241 N University Dr, Fargo, ND 58102.

	#Action required	*See supporting document
I.	Roll Call	
II.	Call to Order	Keith Peltier
III.	University Update	Dave Cook
IV.	#Annual Review of Directors and Officers Liability Insurance	Brandi Hedin
V.	Investment Committee Report	John Erickson
	a. #*Endowment Spending Rate 2026/2027	
VI.	Compensation Committee Report	Keith Peltier
	a. #*President/CEO Goals for FY26	
VII.	Finance and Audit Committee Report	Dave Clouston
	a. #*2026 Operating Budget	
VIII.	Review Modifications to Committee Charters	Keith Peltier
	a. #*Investment Committee	
	b. #*Industry, State, and Local Relations Committee	
IX.	#*2026 Committee Chairs and Rosters	Keith Peltier
X.	Donor Compliance Services Report	Derek Pinnick
	a. #*MOU Amendment	
	b. Pathway Ventures Update	
XI.	President/CEO Report	John Glover
	a. *Winter Retreat	

XII. Other Business

Keith Peltier

XIII. Adjourn

Executive Governing Board Members

Stacey Ackerman	Dave Goodin, Chair	Kevin Wolf
Jo Burdick	Dave Olig	NDSU President Dave Cook, <i>ex-officio</i>
Bob Challey	Keith Peltier	President/CEO John Glover, <i>ex-officio</i>
Dave Clouston	Chuck Ulmer	
Doug Duncan	Mike Vipond	

Upcoming 2026 Executive Governing Board Regular Meetings:

February 13, March 13, April 24, June 11, July 9, September 11, October 9, November 13, December 11

Contact Kari Sayler at 701-231-6841 or kari.sayler@ndsfoundation.com prior to the meeting date with questions or to request auxiliary aids or services if needed.