

North Dakota State University Foundation
Finance and Audit Committee
Special Meeting Notice and Agenda
Thursday, November 6, 2025

The NDSU Foundation Finance and Audit Committee will meet on Thursday, November 6, 2025, at 10:00 am CT. This meeting will be held in the Reimers Conference Room at the McGovern Alumni Center, 1241 N University Dr, Fargo, ND 58102.

#Action required

*See supporting document

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| I. | Roll Call | |
| II. | Call to Order | Dave Clouston |
| III. | #*Approve Minutes from 9/11/25 Meeting | Dave Clouston |
| IV. | Appoint Vice Chair | Dave Clouston |
| V. | #*University Request to Support Scholarships | Seinquis Leinen |
| VI. | Audit and Tax | Josh Andres |
| | a. #*Review 2024 990 Tax Return | |
| | b. #*Review 2025 Audit & Tax Services Engagement Letter | |
| VII. | *Financial Reports - September 2025 | Josh Andres |
| VIII. | *Operating Reserve Levels & Policy | Josh Andres |
| IX. | *ERM Risk Report Update | Allyson Peterson |
| X. | Other Business | Dave Clouston |
| XI. | Adjourn | |

Finance and Audit Committee

<i>Dave Clouston, Chair</i>	Chuck Morse
Tom Campbell	Danielle Paulus
Doug Duncan	Shannon Schlecht
Lisa Edison-Smith	Al Schuler
Dave Goodin	Aaron Tait
Phil Hansen	Jen Tingley
Nancy Jo Johnson	
Hugh McDonald	

Contact Janna Swanson at 701-231-6807 or janna.swanson@ndsufoundation.com prior to the meeting date with questions or to request auxiliary aids or services if needed. A quorum of the NDSU Foundation Executive Governing Board (EGB) may be present at this committee meeting. Members of the EGB who, are not members of this committee, may attend and participate in this meeting, but only members of this committee may make, second, or vote on any motion or other action of the committee.