

**North Dakota State University Foundation  
Trust Management Committee  
Regular Meeting Notice and Agenda  
Wednesday, August 20, 2025**

The NDSU Foundation Trust Management Committee will meet on Wednesday, August 20, 2025, at 10:00 am CT. This meeting will be held virtually with all members participating by video conference. The public can access the meeting using the virtual meeting instructions listed below.

#Action required

\*See supporting document

1) Call to Order	Chuck Ulmer
2) Roll call	Josh Andres
3) Welcome and announcements	Chuck Ulmer
4) Approval of minutes (#)	Chuck Ulmer
• April 24, 2025 meeting (*)	
5) Investment Adviser Performance Report	Josh Andres
6) BNY Portfolio Review (#)	John Monahan
• July 22, 2025 report (*)	
7) CGA program health check (*)	John Monahan
8) Economic Outlook (*)	John Monahan
9) Foundation committee structure discussion (*)	Chuck Ulmer
10) Adjournment	Chuck Ulmer

**Trust Management Committee Members**

Chuck Ulmer, Chair	Scott Heck	Howie Killilea	Nancy Johnson
David Maring	Chad Stark	Jen Tingley	Dean Zaderaka

**Virtual Meeting Instructions**

**MICROSOFT TEAMS MEETING**

[Click here to join the meeting](#)

**JOIN BY PHONE**

929-229-5985

Access code: 234 353 434#

**Upcoming Meetings**

Trustee Summit (on campus) – September 24-26, 2025

Q3 2025 Portfolio Review Meeting – November 2025 (exact date TBD)

*Contact Janna Swanson at 701-231-6807 or [janna.swanson@ndsufoundation.com](mailto:janna.swanson@ndsufoundation.com) prior to the meeting date with questions or to request auxiliary aids or services if needed. A quorum of the NDSU Foundation Executive Governing Board (EGB) may be present at this committee meeting. Members of the EGB who, are not members of this committee, may attend and participate in this meeting, but only members of this committee may make, second, or vote on any motion or other action of the committee.*