

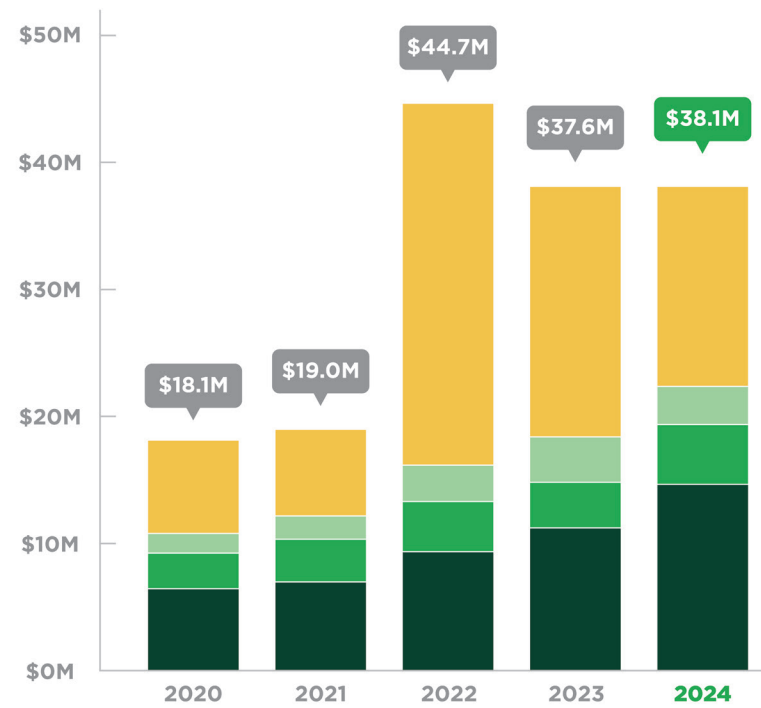
ENDOWMENT PAYOUT

2021 - 2025

Endowment payout is the annual amount made available to the University for spending of the donor-designated purpose. The spending rate of 4% is applied to each individual endowment fund's 12-quarter rolling average market value.

2024

ENDOWMENT REPORT

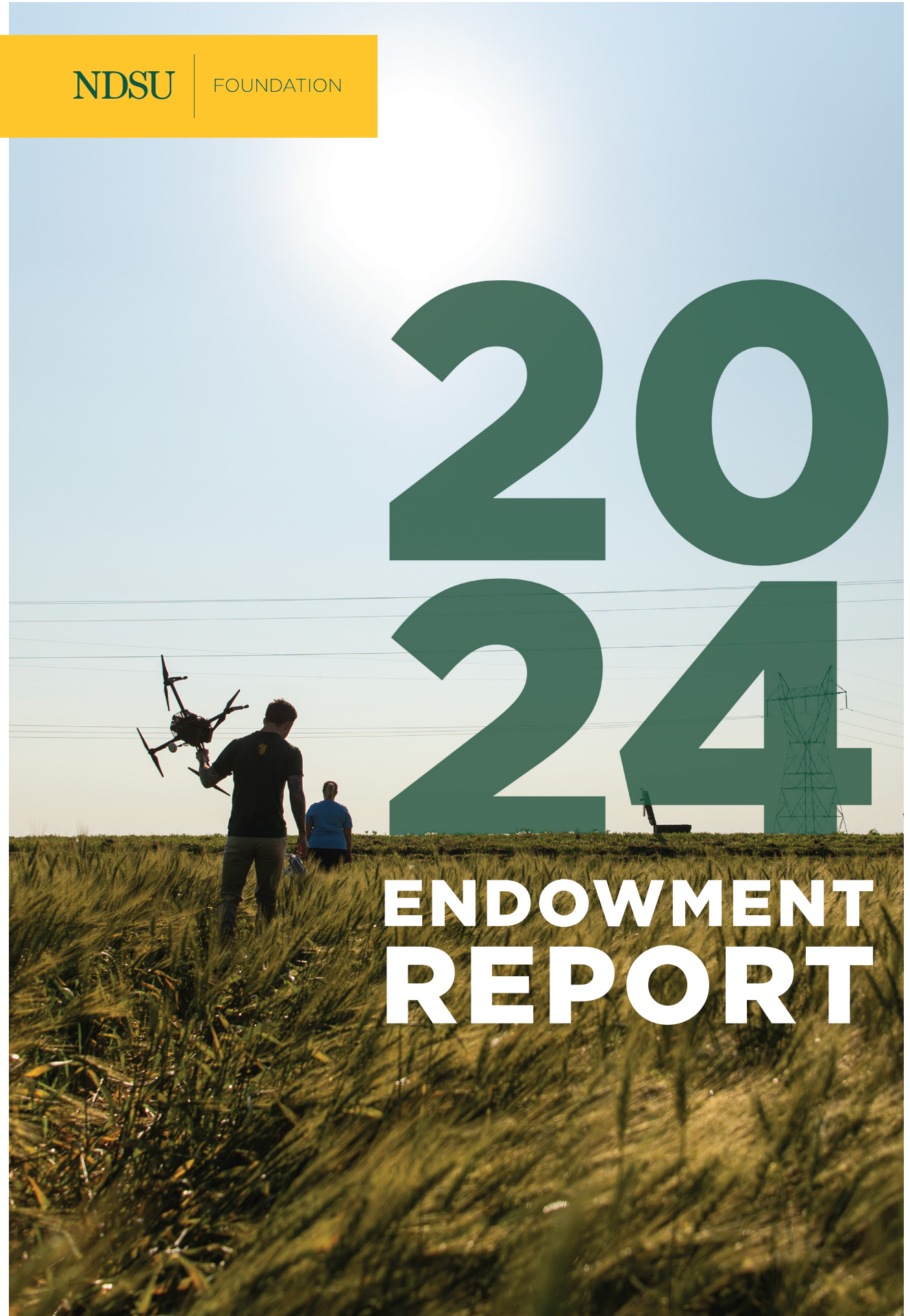


SUPPORT TO CAMPUS

2020 - 2024

The NDSU Foundation expended the donor funds represented to support NDSU's mission. The amounts represent both current-use gifts and endowment earnings.

- SCHOLARSHIPS
- FACULTY
- PROGRAMS
- FACILITIES





JOHN R. GLOVER
President and CEO
NDSU Foundation

As we stand at the horizon of a new year, we take a moment to reflect on the lasting impact of endowments — beacons of support that stretch far beyond today, shaping the future for generations to come. Endowments are more than financial assets; they are promises kept, dreams made possible, and legacies that extend as far as the eye can see.

At the close of 2024, we reached a remarkable milestone: 1,631 active endowments totaling nearly \$500 million, each one fueling excellence in education, research, and opportunity. These funds ensure that our students receive scholarships, excellent faculty drive innovation, and innovative programs continue to thrive — no matter the challenges ahead.

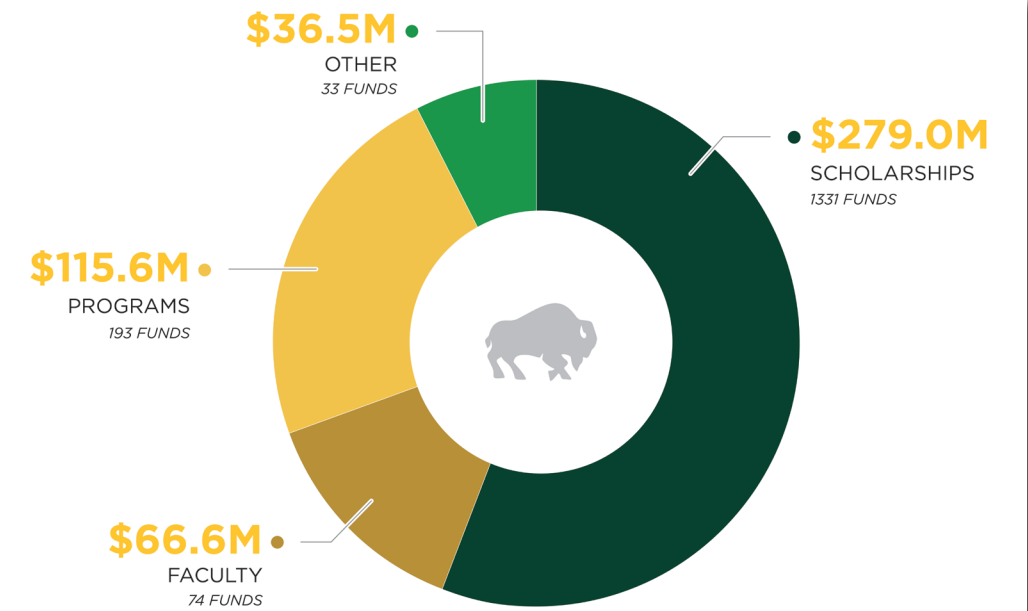
Just like a horizon represents both where we stand and where we are headed, benefactors and partners help us bridge the present to an even brighter future. Because of you, we are building a lasting foundation of knowledge, progress, and impact.

Thank you for your vision, your trust, and your unwavering commitment to ensuring that the future of North Dakota State University remains full of possibility.

John R. Glover
President and CEO
NDSU Foundation

ENDOWMENT PURPOSE 2024

Where endowments are making a difference at NDSU.



1 YEAR	9.37%
3 YEAR	2.99%
5 YEAR	6.88%
10 YEAR	6.54%

ENDOWMENT RETURNS

The NDSU Foundation endowment is professionally managed by SEI, with oversight by the Foundation's Investment Committee, in a well-diversified investment portfolio. Returns are shown net of fees as of 12/31/24.

25 YEARS OF ENDOWMENT GROWTH

