

**North Dakota State University Foundation  
Trust Management Committee  
Regular Meeting Notice and Agenda  
April 24, 2025**

The NDSU Foundation Trust Management Committee will meet on Thursday, April 24, 2025, at 1:30 pm CT. This meeting will originate from the Klefstad conference room at the Harry D. McGovern Alumni Center, 1241 North University Drive, Fargo, ND 58102.

#Action required	*See supporting document
1) Call to Order	Chuck Ulmer
2) Roll call	Josh Andres
3) Introductions	Chuck Ulmer
4) Approval of minutes (#) <ul style="list-style-type: none"><li>March 5, 2025 meeting (*)</li></ul>	Chuck Ulmer
5) Investment Adviser Performance Report	Josh Andres
6) CGA Program Health Check	Mary Jaber
7) BNY 2024 Charitable Giving Report	Mary Jaber
8) BNY Mellon Portfolio Review <ul style="list-style-type: none"><li>March 31, 2025 report (*)</li></ul>	Chris Carter/Brendon Tan
9) IPS review <ul style="list-style-type: none"><li>Investment Mix / Benchmark Target discussion (*)</li></ul>	Chris Carter
10) Planned Giving Marketing Discussion	Chuck Ulmer
11) Economic Outlook (*)	Chris Carter
12) Adjournment	Chuck Ulmer

**Trust Management Committee Members**

Chuck Ulmer, Chair	Scott Heck	Nancy Jo Johnson	Howie Killilea
David Maring	Chad Stark	Jen Tingley	Dean Zaderaka

Contact Janna Swanson at 701-231-6807 or [janna.swanson@ndsufoundation.com](mailto:janna.swanson@ndsufoundation.com) prior to the meeting date with questions or to request auxiliary aids or services if needed. A quorum of the NDSU Foundation Executive Governing Board (EGB) may be present at this committee meeting. Members of the EGB who, are not members of this committee, may attend and participate in this meeting, but only members of this committee may make, second, or vote on any motion or other action of the committee.