

**North Dakota State University Foundation  
 Investment Committee  
 Regular Meeting Notice and Agenda  
 Thursday, April 24, 2025**

The NDSU Foundation Investment Committee will meet on Thursday, April 24, 2025, at 8:30 am CT. This meeting will originate from the Klefstad Conference Room at the Harry D. McGovern Alumni Center, 1241 North University Drive, Fargo, ND 58102.

- |       | #Action required   | *See supporting document         |
|-------|--|----------------------------------|
| I.    | Roll Call  |                                  |
| II.   | Call to Order  | John Erickson                    |
| III.  | #*Approve Minutes from 2/20/25   | John Erickson                    |
| IV.   | *Endowment Update  | Mark Morgan &<br>Tom Harvey, SEI |
|       | a. Performance Review March 31, 2025   |                                  |
|       | b. Developing the Asset Allocation   |                                  |
|       | c. Endowment Account Review  |                                  |
| V.    | *Discuss Alternative Assets  | Mike Burke, SEI                  |
|       | This matter item may be addressed in executive session. The legal authority for closing this portion of the meeting is N.D.C.C. § 44-04-18.4(1), N.D.C.C. § 44-04-17.1(3), and N.D.C.C. § 44-04-19.2(1). |                                  |
| VI.   | *OCIO RFP Process Overview   | Allyson Peterson                 |
| VII.  | *For the Herd 2025-2027 Strategic Plan Review  | Allyson Peterson                 |
| VIII. | *NDSU Foundation Financial Update  | Allyson Peterson                 |
| IX.   | Other Business   | John Erickson                    |
| X.    | Adjourn  |                                  |

**Investment Committee Members**

*John Erickson, Chair*

*Dave Ekman, Vice Chair*

*Stacey Ackerman*

*Paul Cossette*

*Terry Dahl*

*Doug Duncan*

*Jeff Jacobson*

*Howie Killilea*

*Mike Krueger*

*Matt Vettel*

*Dean Zaderaka*

*Contact Janna Swanson at 701-231-5638 or [janna.swanson@ndsufoundation.com](mailto:janna.swanson@ndsufoundation.com) prior to the meeting date with questions or to request auxiliary aids or services if needed. A quorum of the NDSU Foundation Executive Governing Board (EGB) may be present at this committee meeting. Members of the EGB, who are not members of this committee, may attend and participate in this meeting, but only members of this committee may make, second, or vote on any motion or other action of the committee.*