

**North Dakota State University Foundation**  
**Finance and Audit Committee**  
**Regular Meeting Notice and Agenda**  
Wednesday, April 23, 2025

The NDSU Foundation Finance and Audit Committee will meet on Wednesday, April 23, 2025, at 1:00 pm CT. This meeting will originate from the Reimers Conference Room at the Harry D. McGovern Alumni Center, 1241 North University Drive, Fargo, ND 58102.

#Action required      \*See supporting document

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|-------|---|---|
| I.    | Roll Call                                     |   |
| II.   | Call to Order                                 | Mike Vipond   |
| III.  | #*Approve Minutes from 12/5/24                | Mike Vipond   |
| IV.   | #*Review 2024 Financial Statement Audit       | Reggie MacMaster and<br>Brade Schweitzer, Eide Bailly |
| V.    | *#Enterprise Risk Management 2025 Risk Report | Allyson Peterson                                      |
| VI.   | Financial Reports                             | Josh Andres   |
|       | a.    *# Review 2024 Budget to Actual Report  |   |
|       | b.    *March 2025 Financial Reports           |   |
| VII.  | University Update                             | Dr. Dave Cook   |
| VIII. | *For the Herd 2025-2027 Strategic Plan Review | Allyson Peterson                                      |
| IX.   | *Optimizing Size and Scale of Foundation      | Allyson Peterson                                      |
| X.    | Other Business                                | Mike Vipond   |
| XI.   | Adjourn                                       |   |

*Contact Janna Swanson at 701-231-5638 or [janna.swanson@ndsufoundation.com](mailto:janna.swanson@ndsufoundation.com) prior to the meeting date with questions or to request auxiliary aids or services if needed. A quorum of the NDSU Foundation Executive Governing Board (EGB) may be present at this committee meeting. Members of the EGB who, are not members of this committee, may attend and participate in this meeting, but only members of this committee may make, second, or vote on any motion or other action of the committee.*

### **Finance and Audit Committee Members**

*Mike Vipond, Chair*

Tom Campbell

Dave Clouston

Doug Duncan

Lisa Edison-Smith

Dave Goodin

Phil Hansen

Nancy Jo Johnson

Hugh McDonald

Chuck Morse

Danielle Paulus

Shannon Schlecht

Al Schuler

Aaron Tait

Jen Tingley

Andrea Travnicek