

**North Dakota State University Foundation  
 Executive Governing Board  
 Regular Meeting Notice and Agenda  
 December 8, 2023**

The NDSU Foundation Executive Governing Board will meet on Friday, December 8, 2023, at 9:30 a.m. CT. This meeting will be held in the Reimers conference room at the McGovern Alumni Center, 1241 N University Dr, Fargo, ND 58102.

	#Action required	*See supporting document
I.	Roll Call	
II.	Call to Order	Stacey Ackerman
III.	**Approve Minutes from 11/9/23 Meeting	Stacey Ackerman
IV.	University Update	Dave Cook
V.	**Review Directors and Officers Liability Insurance	Brandi Hedin
VI.	Investment Committee Report	Allyson Peterson
	a. **Endowment Spending Rate 2024/2025	
VII.	Finance and Audit Committee Report	Mike Vipond
	a. **2024 Operating Budget	
	b. **Internal Financing SHAC Note Payable	
VIII.	Compensation Committee Report	Dave Goodin
	a. **President/CEO Goals for FY24	
	b. **Succession Plan	
IX.	**2024 Committee Chairs and Rosters	Stacey Ackerman
X.	*President/CEO Report	John Glover
	a. *Winter Retreat	
XI.	Other Business	
XII.	Adjourn	

**Executive Governing Board Members**

Stacey Ackerman, Chair	Hugh McDonald	Kevin Wolf
Bob Challey	David Olig	NDSU President Dave Cook, <i>ex-officio</i>
Neal Fisher	Keith Peltier	President/CEO John Glover, <i>ex-officio</i>
David Goodin	Chuck Ulmer	
David Maring	Mike Vipond	

**Upcoming 2024 Executive Governing Board Regular Meetings:**

February 9  
March 8  
April 26  
June 13  
July 11  
September 20  
October 11  
November 8  
December 13

**Upcoming 2024 Executive Governing Board Retreats:**

February 3-4 – Naples Bay Resort and Marina, Naples, FL  
August 16 – The Swiontek Center, Fargo, ND

*Contact Kari Sayler at 701-231-6841 or kari.sayler@ndsufoundation.com prior to the meeting date with questions or to request auxiliary aids or services if needed.*